

FISCAL NOTE

Bill #: HB0016

Title: Funding for certain nonbeneficiary students

Primary Sponsor: Ripley, R

Status: As Introduced

Sponsor signature	Date	David Ewer, Budget Director	Date
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Fiscal Summary

	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
Expenditures:		
General Fund	\$0	\$0
Revenue:		
General Fund	\$0	\$0
Net Impact on General Fund Balance:	(\$0)	(\$0)

- | | |
|--|--|
| <input type="checkbox"/> Significant Local Gov. Impact | <input type="checkbox"/> Technical Concerns |
| <input checked="" type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached | <input checked="" type="checkbox"/> Needs to be included in HB 2 |

Fiscal Analysis

ASSUMPTIONS:

1. There were 375 qualifying nonbeneficiary students reported to the Commissioner of Higher Education in FY 2004.
2. If the Board of Regents are fully appropriated a line item appropriation in the general appropriations act, the total cost would be \$1,134,000 of general fund per year.
 - a. \$3,024 for each full-time equivalent *375 qualifying students = \$1,134,000 per year.
3. Governor Martz's budget contained a \$96,500 biennial appropriation for nonbeneficiary students for the 2007 biennium.
4. Governor Schweitzer's budget augmented the \$96,500 biennial appropriation to \$400,000.
5. If the appropriation is less than the maximum amount per year (\$1,134,000) the financial assistance to tribal colleges will be distributed on a prorated basis.